



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
WASHINGTON, D.C. 20410-9000

THE GOVERNMENT NATIONAL
MORTGAGE ASSOCIATION

January 8, 2003

03-01

MEMORANDUM FOR: All Participants in Ginnie Mae Programs

FROM: George S. Anderson, Executive Vice President

SUBJECT: Ginnie Mae I Electronic Transmission and Hard Copy Pool Delivery Dates for
Calendar Year 2003

This memorandum transmits the schedules for electronic and hard copy pool submissions for Ginnie Mae I pools for Calendar Year 2003. For a pool to have a particular month's issue date, the transmission or documents must be received by Ginnie Mae's Pool Processing Agent ("PPA"), JPMorgan Chase Bank, in good order by 4:00 PM ET on the corresponding delivery date indicated in the attached schedules.

Ginnie Mae I pools submitted electronically using GinnieNET will be processed in two business days and will be delivered to the Ginnie Mae Depository on the morning of the third business day. The pool processing time clock begins the business day following the day when the PPA receives the electronic transmission of pool data, certified by the issuer's document custodian. The PPA receives the GinnieNET electronic transmission the morning of the first business day after the pool is certified and transmitted by the issuer's document custodian.

Processing time for Ginnie Mae I hard copy pool submissions is five business days, with the exceptions of multifamily pool submissions, which is three business days and serial note pools, which is eight business days. The pool processing time clock begins the business day following the date of receipt by the PPA of the pool submission prepared in good order without errors. In the event the issuer submits imperfect documentation, the issuer will be given the opportunity to submit only one set of corrected documents or to utilize the New Pool Issuance Help Desk, if applicable. The PPA must receive such corrected documents no later than three business days prior to the issuer's anticipated delivery date, and in no event later than three business days prior to the month end. If these documents still contain defects, the pool will be rejected and the documents will be returned to the issuer, if requested.

PLEASE NOTE:

This memorandum serves merely as a convenience to advise the issuer community of the latest dates the PPA will accept pool submissions. The dates indicated in this memorandum should not be relied upon as a schedule for securities delivery to investors or as a schedule of settlement dates established by The Bond Market Association.

If you have questions regarding this memorandum, please contact your Account Executive in the Office of Mortgage-Backed Securities at (202) 708-1535.

Attachments

**DELIVERY SCHEDULE FOR GINNIE MAE I POOLS
PROCESSED THROUGH THE GINNINET SYSTEM
LATEST TRANSMISSION DATE TO THE POOL PROCESSING AGENT**

Issue Date	All Pools
January 1, 2003	January 28, 2003
February 1, 2003	February 25, 2003
March 1, 2003	March 26, 2003
April 1, 2003	April 25, 2003
May 1, 2003	May 27, 2003
June 1, 2003	June 25, 2003
July 1, 2003	July 28, 2003
August 1, 2003	August 26, 2003
September 1, 2003	September 25, 2003
October 1, 2003	October 28, 2003
November 1, 2003	November 24, 2003
December 1, 2003	December 26, 2003

The processing time clock begins the business day following the day when the PPA receives the electronic transmission of the certified pool data.

**DELIVERY SCHEDULE FOR HARD COPY GINNIE MAE I POOLS
THE LATEST DELIVERY DATE TO THE POOL PROCESSING AGENT**

Issue Date	Multifamily Pools	Serial Note Pools	All Others
January 1, 2003	January 28, 2003	January 21, 2003	January 24, 2003
February 1, 2003	February 25, 2003	February 18, 2003	February 21, 2003
March 1, 2003	March 26, 2003	March 19, 2003	March 24, 2003
April 1, 2003	April 25, 2003	April 18, 2003	April 23, 2003
May 1, 2003	May 27, 2003	May 19, 2003	May 22, 2003
June 1, 2003	June 25, 2003	June 18, 2003	June 23, 2003
July 1, 2003	July 28, 2003	July 21, 2003	July 24, 2003
August 1, 2003	August 26, 2003	August 19, 2003	August 22, 2003
September 1, 2003	September 25, 2003	September 18, 2003	September 23, 2003
October 1, 2003	October 28, 2003	October 21, 2003	October 24, 2003
November 1, 2003	November 24, 2003	November 17, 2003	November 20, 2003
December 1, 2003	December 26, 2003	December 18, 2003	December 23, 2003

The processing time clock begins the business day following the day when the PPA receives the pool submission prepared in good order without errors. All pool submissions must be sent directly to JPMorgan Chase Bank at the following address:

Ginnie Mae
c/o JPMorgan Chase Bank
4 New York Plaza, 17th Floor
New York, NY 10004

To confirm receipt of hard copy pool submissions, please call (212) 623-8084 or (212) 623-8157, or fax a confirmation list to (212) 632-1184, Attention: Ginnie Mae Pool Processing Unit.